

West Towns Chorus  
**Balance Sheet**  
As of June 14, 2010

	<u>Jun 14, 10</u>	<u>Jun 14, 09</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1010 · WTC Checking	30,552	24,671
1015 · Gaming Checking A/C	5,150	3,619
1020 · Cash in CD (CD-Everbank)	18,000	18,000
<b>Total Checking/Savings</b>	<u>53,702</u>	<u>46,290</u>
<b>Total Current Assets</b>	53,702	46,290
<b>Other Assets</b>		
1100 · WTC Endowment Fund	23,497	21,117
1110 · Change in Market Value-Endowmen	-4,087	-6,496
<b>Total Other Assets</b>	<u>19,410</u>	<u>14,621</u>
<b>TOTAL ASSETS</b>	<u><u>73,112</u></u>	<u><u>60,911</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
2010 · Youth in Harmony Fund Balance	8,468	7,543
2100 · Endowment Fund Balance	23,497	20,117
2110 · Cumulative MV Change-Endowment	-4,087	-6,496
2130 · Equipment Reserve Balance	3,600	0
2200 · Operating Fund Balance	53,763	43,507
Net Income	-12,129	-3,760
<b>Total Equity</b>	<u>73,112</u>	<u>60,911</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>73,112</u></u>	<u><u>60,911</u></u>

## West Towns Chorus Profit & Loss Budget vs. Actual January 1 through June 14, 2010

Ordinary Income/Expense	<u>Jan 1 - Jun 14, 10</u>	<u>Budget</u>
<b>Income</b>		
3110 · Christmas Show Revenue		
3120 · Christmas Show Ad Sales	350.00	0.00
3190 · Christmas Show Revenue-Prior Yr	1,643.80	1,500.00
3110 · Christmas Show Revenue - Other	0.00	0.00
<b>Total 3110 · Christmas Show Revenue</b>	<u>1,993.80</u>	<u>1,500.00</u>
3210 · Spring Show Revenue	0.00	5,000.00
<b>3300 · Other Performances Revenue</b>		
3310 · Singing Valentine Revenue	90.00	0.00
3320 · VLQ Performances Revenue	400.00	1,300.00
3330 · Cougars/Rush Outings	0.00	0.00
3350 · Youth Harmony Festival Revenue	0.00	0.00
3370 · Revenue from Other Performances	1,000.00	0.00
3300 · Other Performances Revenue - Other	0.00	0.00
<b>Total 3300 · Other Performances Revenue</b>	<u>1,490.00</u>	<u>1,300.00</u>
<b>3500 · Other Revenue from Members</b>		
3510 · District Contest Registr Rev	0.00	660.00
3530 · Int'l Contest Registr Revenue	0.00	0.00
3550 · Installation Dinner Revenue	2,480.00	2,980.00
3560 · Learning Music & Misc revenue	160.86	0.00
3570 · Uniforms	50.00	1,380.00
3580 · Member Dues	1,022.48	580.00
3590 · Chorus Photos Revenue	399.00	100.00
3500 · Other Revenue from Members - Other	0.00	0.00
<b>Total 3500 · Other Revenue from Members</b>	<u>4,112.34</u>	<u>5,700.00</u>
<b>3600 · Other Rev Earned from Public</b>		
3610 · DVD Sales	120.00	75.00
3620 · CD Sales	15.00	0.00
3640 · DG Heritage Fest Booth Revenue	0.00	0.00
3650 · Christmas Show Raffle Revenue	0.00	0.00
3680 · Gaming Night Income	0.00	0.00
3690 · Other Fund Raisers	0.00	500.00
3600 · Other Rev Earned from Public - Other	0.00	0.00
<b>Total 3600 · Other Rev Earned from Public</b>	<u>135.00</u>	<u>575.00</u>
3810 · Government Grants Revenue	5,000.00	5,000.00
3820 · Corporate Grants Revenue	0.00	0.00
3830 · Individual Bequests Revenue	2,000.00	1,060.00
3840 · Harmony Foundation Grants Rev	180.00	210.00
3850 · BHS Contest Participation Grant	0.00	0.00
3860 · White Bucket Fund Revenue	130.95	582.38
3920 · Interest Income-Operating Fund	7.73	9.31

## West Towns Chorus

### Profit & Loss Budget vs. Actual

January 1 through June 14, 2010

	Jan 1 - Jun 14, 10	Budget
3930 - Dividend & Cap Gain Inc-Endowme	0.00	0.00
<b>Total Income</b>	<b>15,049.82</b>	<b>20,936.69</b>
<b>Cost of Goods Sold</b>		
<b>4100 - Christmans Show Expenses</b>		
4110 - Xmas Show-Theater Rental	0.00	0.00
4120 - Xmas Show-Talent Expenses	0.00	0.00
4130 - Xmas Show-Advertising/Prg Book	0.00	0.00
4140 - Xmas Show-Credit Card Fees	789.29	100.00
4150 - Xmas Show-Tickets, Tix.com	34.00	0.00
4160 - Xmas show-Scenery & props	0.00	0.00
4190 - Xmas Show-Other costs	218.76	45.00
4100 - Christmans Show Expenses - Other	0.00	0.00
<b>Total 4100 - Christmans Show Expenses</b>	<b>1,042.05</b>	<b>145.00</b>
<b>4200 - Spring Show Expenses</b>		
4210 - Spring Show-Theater Rental	200.00	350.00
4220 - Spring Show-Talent Expense	0.00	0.00
4230 - Spring Show-Advertising/Prog BK	0.00	550.00
4240 - Spring Show-Credit card fees	0.00	0.00
4250 - Spring Show-Tickets, Tix.com	0.00	0.00
4290 - Spring show-Other costs	28.00	1,100.00
4200 - Spring Show Expenses - Other	0.00	0.00
<b>Total 4200 - Spring Show Expenses</b>	<b>228.00</b>	<b>2,000.00</b>
<b>4300 - Other Performances Expenses</b>		
4310 - Singing Valentine Expenses	0.00	0.00
4320 - VLQ Performances Expenses	250.00	0.00
4330 - Cougars/Rush Games Expenses	680.00	470.33
4350 - Afterglow Event	0.00	0.00
4300 - Other Performances Expenses - Other	0.00	0.00
<b>Total 4300 - Other Performances Expenses</b>	<b>930.00</b>	<b>470.33</b>
<b>4500 - Other Member Costs Reimbursed</b>		
4510 - District Registrations	0.00	0.00
4530 - Int'l Contest Registration	0.00	0.00
4550 - Installation Dinner expenses	2,526.06	3,372.39
4570 - Uniforms	330.00	0.00
4590 - Chorus photos	0.00	0.00
4500 - Other Member Costs Reimbursed - Other	0.00	0.00
<b>Total 4500 - Other Member Costs Reimbursed</b>	<b>2,856.06</b>	<b>3,372.39</b>
4620 - CD Recording costs	0.00	1,268.33
4630 - DVD recording costs	0.00	0.00
4640 - Heritage Festival Expenses	0.00	0.00
4680 - Gaming Night Expenses	600.00	0.00
4690 - Other fund raiser-Cookbooks	0.00	0.00
<b>Total COGS</b>	<b>5,656.11</b>	<b>7,256.05</b>

## West Towns Chorus Profit & Loss Budget vs. Actual January 1 through June 14, 2010

	<u>Jan 1 - Jun 14, 10</u>	<u>Budget</u>
<b>Gross Profit</b>	9,393.71	13,680.64
<b>Expense</b>		
<b>4000 · Reconciliation Discrepancies</b>	504.66	0.00
<b>5000 · General/administrative Expenses</b>		
5010 · Rehearsal Facility Rent	2,383.30	2,605.74
5020 · Telephone	393.38	525.99
5030 · Member badges & plaques	771.21	300.53
5040 · Postage,PO Box,Web,Bank charges	143.95	237.76
5050 · Trailer expenses	190.13	27.07
5060 · Insurance	1,542.20	1,500.00
5090 · Other office supplies & expense	30.72	82.00
5000 · General/administrative Expenses - Other	0.00	0.00
<b>Total 5000 · General/administrative Expenses</b>	<u>5,454.89</u>	<u>5,279.09</u>
<b>5100 · Marketing Expenses</b>		
5110 · Newsletter & other publications	0.00	0.00
5120 · Chamber Dues	0.00	0.00
5130 · Summer Picnic	0.00	0.00
5190 · Other Marketing & PR expenses	145.00	500.00
5100 · Marketing Expenses - Other	0.00	0.00
<b>Total 5100 · Marketing Expenses</b>	<u>145.00</u>	<u>500.00</u>
<b>5210 · Membership Expenses</b>	0.00	400.00
<b>6000 · Music Team Expenses</b>		
6010 · Chorus Director Salary	4,750.00	4,000.00
6020 · Director Bonus	100.00	0.00
6030 · Director Travel Expenses	0.00	0.00
6090 · Assistant Directors Bonuses	600.00	1,080.00
6110 · Coaching Expenses	797.42	2,293.33
6120 · Retreat Expenses	0.00	233.33
6130 · IDAH & Other Clinics	500.00	500.00
6140 · Training CD's & Other Media	807.77	70.00
6150 · Musical Arrangement Expenses	250.00	600.00
6160 · Royalty fees	566.85	576.50
6190 · Other Music Expenses	863.30	0.00
6210 · Costumes & Props	0.00	0.00
6310 · Director Search Comm Expenses	98.45	543.33
6320 · Director Search Travel Expenses	0.00	2,233.33
6000 · Music Team Expenses - Other	0.00	0.00
<b>Total 6000 · Music Team Expenses</b>	<u>9,333.79</u>	<u>12,129.82</u>
<b>7000 · Program Expenses</b>		
7010 · Hospitality Room Expenses	0.00	0.00
7020 · Contest Travel Expenses	0.00	0.00
7030 · Contest Room Rental	0.00	250.00
7040 · Contest Registr paid by Chorus	0.00	893.33
7090 · Other Contest Expenses	0.00	1,000.00

**West Towns Chorus**  
**Profit & Loss Budget vs. Actual**  
January 1 through June 14, 2010

	<u>Jan 1 - Jun 14, 10</u>	<u>Budget</u>
7110 - Rehearsal Refreshments	104.79	0.00
7000 - Program Expenses - Other	0.00	0.00
<b>Total 7000 - Program Expenses</b>	<u>104.79</u>	<u>2,143.33</u>
<b>Total Expense</b>	<u>15,543.13</u>	<u>20,452.24</u>
<b>Net Ordinary Income</b>	-6,149.42	-6,771.60
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
<b>9000 - FUND TRANSFERS</b>		
9010 - Transfer to Endowment Fund	2,380.00	2,120.00
9020 - Transfer to Youth Harmony Fund	0.00	0.00
9030 - Transfer to Equipment Reserve	3,600.00	3,600.00
9000 - FUND TRANSFERS - Other	0.00	0.00
<b>Total 9000 - FUND TRANSFERS</b>	<u>5,980.00</u>	<u>5,720.00</u>
<b>Total Other Expense</b>	<u>5,980.00</u>	<u>5,720.00</u>
<b>Net Other Income</b>	<u>-5,980.00</u>	<u>-5,720.00</u>
<b>Net Income</b>	<u><u>-12,129.42</u></u>	<u><u>-12,491.60</u></u>